

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS CONDUCTED DURING THE FINANCIAL YEAR 2016-17 PURSUANT TO REGULATION 25 (7) OF THE (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

BMW Industries Limited (“the Company”) has put in place a mechanism to familiarize its Independent Directors about the Company, its products, the industry and business structure of the Company and its subsidiaries. The Company also undertakes various initiatives to update the Independent Directors about the ongoing events and developments relating to the Company, significant changes in regulatory environment. To familiarize the new directors with the business and operations of the Company, an Induction kit is shared with them which, inter-alia, includes Mission, Vision and Values, Group Business Structure, Brief profile of the Board of Directors, Composition of Committees of the Board, Brief profile of Senior Managerial Personnel, Latest Annual Report, Latest Shareholding Pattern and Shareholders holding more than 5% of share capital, Codes and Policies and Remuneration payable to Directors. Furthermore the role, rights, responsibilities, duties and liabilities of the Independent Directors are embodied in detailed in their Appointment Letter.

During the Financial Year 2016-17, the Independent Directors were updated from time to time on continuous basis on the significant changes in the regulations applicable to the Company by circulating and deliberating and discussing during the various Board and Committee Meetings of the Board, the new regulations, circulars, notifications including amendments in existing regulations issued by the Securities and Exchange Board of India, Ministry of Corporate Affairs and Stock exchanges etc. Presentations were regularly made at the meeting of the Board of Directors and other Committees constituted by the Board, where the Board members interact with the Senior Management Team (SMT). The Managing Director and the SMT gave a detailed quarterly presentation on review of operations of the Company and its subsidiaries, peer comparison and overall industry scenario.

A Familiarisation Programme was held on 14.11.2016 at 4:00 p.m. which was attended by the Directors of the Company including the Independent Directors of the Company. During the said Programme a presentation was given by the Chief Financial Officer and the Company Secretary of the Company which covered the followings:

- Overview of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Brief discussion on the role and responsibilities of the Independent Directors.

The said Programme was concluded at 5:00 p.m.