



BMW Industries Ltd.

POLICY ON CORPORATE SOCIAL RESPONSIBILITY

BMW Industries Limited (the Company) is committed to operate and grow its business in a socially responsible way.

Constitution of Corporate Social Responsibility (CSR) Committee

CSR Committee of the Company constitute of following Directors

Mr Harsh Bansal, *Managing Director and Chairman of the Committee*

Mr Debasish Basu, *Member*

Mr Ram Priya Sharan, *Member*

Role and Responsibility

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken.
- Recommending the amount of expenditure for the CSR activities
- Monitoring CSR activities from time to time.

CSR Funds

Corpus for the purpose of carrying on the CSR activities will include the following:

- 2% of the average net profit made by the Company during immediately preceding three financial years.
- Surplus arising out of CSR activities carried out by the Company and such surplus not forming part of business profit of the Company.

Approval, Monitoring and Feedback

All CSR programmes, projects and activities should have the approval of the Board of Directors. The Board shall set up an effective mechanism for monitoring and guiding the CSR activities on the basis of a periodic reporting system. CSR activities of the company shall be reported in the Annual Report of the company and the Board's Report in compliance with the Section 135 of the Act.

The CSR Policy has been approved and adopted by the Company's Board of Directors in their meeting held on Friday, 29th May, 2015 and subject to changes as may be approved from time to time.

