



BMW Industries Ltd.

POLICY ON BOARD DIVERSITY

Clause 49(IV)(B) of the Listing Agreement inter alia provide that role of the Nomination and Remuneration Committee include “devising a policy on Board Diversity”. Accordingly based on recommendation of said Committee, this Policy on Board Diversity has been framed and is subject to review from time to time.

This Policy applies to the Board of BMW Industries Limited (the Company).

The Policy recognizes advantages of diverse Board of Directors and that increased diversity at the Board level provides competitive edge. Diversified Board of the Company comprised of qualified and experienced persons, which is one of the tools to achieve sustained success following best corporate practices. It also enables the Company in having varied resources at its disposal. The Board constituted with one woman director following relevant provisions of the Companies Act, 2013 and Clause 49, to provide appropriate balance at the highest level of decision making in the Company.

For the Board to be effective, all appointments of the Directors generally are made considering factors like relevant skill, experience, independence, knowledge and integrity.

By order of the Board of Directors of
BMW Industries Ltd.

Harsh Bansal
Managing Director

Kolkata
29th May, 2015