

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SHRI HARI VINCOM PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Shri Hari Vincom Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March, 2017, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure, a statement on the matters specified in Paragraph 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of these financial statements.
 - d) In our opinion, the aforesaid Financial Statement comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial control over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in Annexure.

Mahato Prabir & Associates

Chartered Accountants

Email: mahatoca79@gmail.com

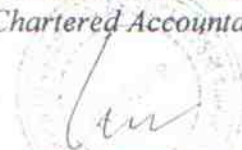
16/2G/1B Dover Terrace,

Kolkata - 700 019

West Bengal

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
 - iv. The Company did not have any holdings or dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016.

For Mahato Prabir & Associates
Chartered Accountants



FCA Prabir Mahato
Memb. No: 060238
FRN No: 325966E

Kolkata
2nd August, 2017

Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 of our Report of even date on the financial statements of the Company for the year ended 31st March 2017

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) The Company has no fixed assets. Accordingly, the provisions of paragraph 3 (i) of the Companies (Auditor's Report) Order, 2017 are not applicable to the company.
- (ii) The company has no inventory. Accordingly, the provisions of paragraph 3 (ii) of the Companies (Auditor's Report) Order, 2017 are not applicable to the company.
- (iii) The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the clauses iii (a), iii (b) and iii (c) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) According to the information and explanation given to us the Company has not accepted any deposits from the public and hence the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the company.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues as applicable were in arrears as at 31st March, 2017 for a period of more than six months from the date they became payable.

b) According to the information and explanation given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess, which have not been deposited on account of any dispute.

- (viii) On the basis of records examined by us and the information and explanation given to us the Company has not defaulted in repayment of loans or borrowings from financial institutions and Banks.

As explained the company has no loans or borrowings from government and there are no debenture holders.

- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of term loans during the year for the purposes for which they were raised.
- (x) During the courses of our examination of the books and record of the Company, carried out in accordance with the generally accepted audit practice in India, and according to the information and explanation given to us, we have neither come across instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such by the management.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year under review.
- (xii) The Company is not a Nidhi Company and hence this clause is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) As per information & explanation given to us, the Company has not made any preferential allotment or private placement of shares nor fully or partly convertible debentures during the year under review; as such provisions of section 42 of the Companies Act, 2013 are not applicable to the Company.
- (xv) To the best of our knowledge and belief and as per the information and explanation given to us, the Company has not entered into any non cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Kolkata
2nd August, 2017

For Mahato Prabir & Associates
Chartered Accountants


FCA Prabir Mahato
Memb. No: 060238

Annexure B to the Auditor's Report

Report of the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Control over financial reporting of the Company as of 31st March, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have

obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mahato Prabir & Associates
Chartered Accountants



FCA Prabir Mahato
Memb. No: 060238

Kolkata
2nd August, 2017

SHRI HARI VINCOM PRIVATE LIMITED

BALANCE SHEET AS AT 31 MARCH, 2017

(Amount in ₹)

PARTICULARS	NOTE	31-Mar-17	31-Mar-16
A EQUITY AND LIABILITIES			
Shareholders' Funds			
Share capital	2	3,290,000.00	3,290,000.00
Reserves and surplus	3	156,212,934.50	156,231,394.00
		159,502,934.50	159,521,394.00
Current Liabilities			
Other current liabilities	4	3,000.00	5,000.00
Short-term provisions	5	-	300.00
Loans & Advances	6	-	11,000.00
		3,000.00	16,300.00
TOTAL		159,505,934.50	159,537,694.00
B ASSETS			
Non-Current Assets	7	22,250,000.00	22,250,000.00
		22,250,000.00	22,250,000.00
Current Assets			
Loans & Advances	8	137,089,800.00	137,090,000.00
Cash and cash equivalents	9	166,134.50	197,694.00
		137,255,934.50	137,287,694.00
TOTAL		159,505,934.50	159,537,694.00

Accounting Policies & Additional
Disclosure to Financial Statement

Notes 1 to 9 and referred to above form an integral part of the Balance Sheet

Signed in terms of our report of
even date annexed hereto

For Mahato Prabir & Associates
Chartered Accountants



Prabir Mahato
Partner
Membership No 060238

For and on behalf of the Board of Directors


Harsh Kumar Bansal-Director
DIN: 00137014


Shankar Mishra-Director
DIN: 06768272

Place : Kolkata
Date : 2nd August, 2017

SHRI HARI VINCOM PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2017
(Amount in ₹)

<u>PARTICULARS</u>	<u>NOTE</u>	<u>31-Mar-17</u>	<u>31-Mar-16</u>
A INCOME			
Revenue from operations		-	-
Less : Excise duty		-	-
: Vat		-	-
Revenue from operations (net)		-	-
Other income		300.00	-
TOTAL		300.00	-
B EXPENSES			
Other expenses	10	18,759.50	5,000.00
TOTAL		18,759.50	5,000.00
Profit/(Loss) before tax (A-B)		(18,459.50)	(5,000.00)
Tax expense:			
For current year		-	-
Total		-	-
Profit/(Loss) for the year		(18,459.50)	(5,000.00)
Earnings per share :			
Basic		(0.06)	(0.02)
Diluted		(0.06)	(0.02)
Accounting Policies & Additional Disclosure to Financial Statement			

Note 10 referred to above form an integral part of the Statement of Profit & Loss

Signed in terms of our report of even date annexed hereto

For and on behalf of the Board of Directors

For Mahato Prabir & Associates
Chartered Accountants

Prabir Mahato
Partner
Membership No 060238



Harsh Kumar Bansal
Harsh Kumar Bansal-Director
DIN: 00137014

Shankar Mishra
Shankar Mishra-Director
DIN: 06768272

Place : Kolkata
Date : 2nd August, 2017

