

## Press Release

### In spite of slight fall in Revenue, PAT remains stable and PAT margin improves to 11.7%

**Kolkata, West Bengal, 14<sup>th</sup> November 2024:** BMW Industries Limited (herein referred to as "BMWIL"), one of the most trusted names in the Steel Processing Industry, announced its Q2 FY25 & H1 FY25 results today. The Board of Directors of BMWIL at its meeting held on 14<sup>th</sup> November 2024 took on record the Unaudited Financial Results for the second quarter and first half of the Financial Year 2024-25.

Financial Summary	₹ Lacs								
	Q2 FY25	Q2 FY24	YoY%	Q1 FY25	QoQ%	H1 FY25	H1 FY24	YoY%	FY24
Total Income	15,290	16,117	(5.1%)	17,547	(12.9%)	32,837	31,975	2.7%	60,247
Gross Profit	9,572	10,125	(5.5%)	11,327	(15.5%)	20,900	20,373	2.6%	41,091
Gross Profit Margin	63.7%	63.5%	20 bps	65.2%	(152 bps)	64.5%	64.3%	25 bps	68.7%
EBITDA	3,788	4,070	(6.9%)	4,421	(14.3%)	8,209	7,844	4.7%	15,062
EBITDA Margin	24.8%	25.3%	(48 bps)	25.2%	(42 bps)	25.0%	24.5%	47 bps	25.0%
PAT*	1,786	1,767	1.1%	2,234	(20.0%)	4,020	3,323	21.0%	6,375
PAT Margin	11.7%	11.0%	72 bps	12.7%	(105 bps)	12.2%	10.4%	185 bps	10.6%
EPS (₹)	0.79	0.79	0.6%	0.98	(19.6%)	1.78	1.48	20.1%	2.83

\*PAT attributable to Owners of the company

#### Commenting on the results, Mr. Ram Gopal Bansal, Chairman, BMW Industries Limited said:

*"In Q2 FY25, our Total Income stood at ₹15,290 Lakhs, down 5.1% from Q2 FY24. This fall was on account of low orders due to our customers undertaking capital maintenance, prompting us to undertake our own capital maintenance in the current quarter.*

*However, our Total Income for H1 FY25 grew by 2.7% from ₹ 31,975 lacs in H1 FY24 to ₹ 32,837 lacs in H1 FY25*

*Gross Profit fell by 5.5% YoY, to ₹9,572 Lakhs in Q2 FY25 from ₹10,125 Lakhs in Q2 FY24. EBITDA fell by 6.9% YoY, to ₹3,788 Lakhs, while our EBITDA margin stood at 24.8%.*

*Profit After Tax (PAT) increased from ₹1,767 Lakhs in Q2 FY24 to ₹1,786 Lakhs in Q2 FY25, representing growth of 1.1% YoY. Our PAT Margin also improved, rising to 11.7% from 11.0% in the same quarter last year.*

*Our focus remains on optimizing capacity utilization. Combined with our ongoing expansion initiatives, we are well-positioned for robust revenue growth and sustainable margins moving forward."*

## Key Highlights in Q2 FY 25

- **Total Income:**
  - Total Income at ₹ 15,290 in Q2 FY25, down 5.1% from Q2 FY24
- **Gross Profit:**
  - Gross Profit at ₹ 9,572 Lacs in Q2 FY25, down 5.5% over Q2 FY24. Gross Margin was at 63.7%
- **EBITDA:**
  - EBITDA at ₹ 3,788 Lacs in Q2 FY25, down 6.9% YoY. EBITDA Margin was at 24.8%
- **PAT\*:**
  - PAT at ₹ 1,786 Lacs against Q2 FY24 PAT of ₹ 1,767 Lacs, up 1.1%. PAT Margin was at 11.7%
  - EPS stood at ₹ 0.79 as against ₹ 0.79 in Q2 FY24
- **Net Debt:**
  - Net Debt stood at ₹ 15,412 Lacs in September 2024 as against ₹ 11,761 Lacs in June 2024
  - Net Debt/EBITDA increased to 0.94 in September 2024 from 0.67 in June 2024

## About BMW Industries Limited

*BMW Industries Limited is one of the leading manufacturers in the steel sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for marquee steel players in India. Incorporated in 1981, the Company is in Eastern Region with its registered office in Kolkata, West Bengal. The Company has been processing for Tata Steel (TSL) for more than 30 years having units in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited). BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain that has cushion during steel cycles.*

### **For further information, please contact:**

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