



BMW Industries Ltd.

Date: 15-05-2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Scrip Code: 12141- CSE

Dear Sir / Madam,

Subject: Submission of Disclosures of Related Party Transactions for the second half year ended March 31, 2024

Dear Sir/Madam

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties on a consolidated basis for the 2nd half year ended March 31, 2024 as per IND AS 24 (Related Party Disclosures), which was approved by the Board of Directors at their adjourned meeting held on May 15, 2024.

The same disclosure is also uploaded on the website on the www.bmwil.co.in

We request you to kindly take the same on record.

Yours faithfully,
For **BMW INDUSTRIES LIMITED**

VIKRAM Digitally signed
by VIKRAM KAPUR
Date: 2024.05.15
23:35:27 +05'30'
KAPUR

Vikram Kapur
Company Secretary
Membership No.: A9812

Notes to the Standalone Financial Statements

Related Party Transactions

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

A) Name of related parties and related party relationship:	
Subsidiaries	SAIL Bansal Service Centre Limited
	Nippon Cryo Private Limited (Step Down Subsidiary)
	BMW Iron and Steel Industries Limited (Step Down Subsidiary)
	Bansal Nepal Private Limited
Key Managerial Personnel	Ram Gopal Bansal (Whole Time Director)
	Harsh Kumar Bansal (Managing Director)
	Vivek Kumar Bansal (Managing Director)
	Rampriya Sharan (Independent Director)
	Sunil Kumar Parik(Independent Director)
Enterprises over which Key Managerial Personnel has significant influence	Manika Chand (Independent Director) - with effect from 30.06.2021
	Bansal Foundation
	JIT Transport Organisation

B) Nature of Transaction with the related parties referred to in serial no. (A) above

Rupees in Lakhs

Nature Of Transactions	Note No.	For The Period Ended	
		October-2023 to March-2024	For The Year Ended March 31,2024
(i) Sales			
BMW IRON & STEEL INDUSTRIES LTD.		62.91	78.26
Nippon Cryo Private Limited		27.07	419.68
(ii) Conversion Income			-
Nippon Cryo Private Limited		135.45	135.45
(iii) Transportation Charges			-
BMW Iron and Steel Industries Limited		806.00	1,636.00
(iv) Rent Paid			-
Ramgopal Bansal		30.00	60.00
AJANTA TIE-UP LLP		30.00	60.00
EMBASSY COMMERCE LLP		30.00	60.00
(v) Remuneration			-
Ramgopal Bansal		78.00	156.00
Harsh Kumar Bansal		60.00	120.00
Vivek Kumar Bansal		60.00	120.00
(vi) Rent Received			-
JIT Transport Organisation		12.60	25.20
(vii) Donations			-
Bansal Foundation		35.50	69.35
Viii) Dividend Paid			-
Ramgopal Bansal		78.83	78.83
Harsh Kumar Bansal		40.62	40.62
Vivek Kumar Bansal		30.89	30.89
(vii) Dividend Received			-
Sail Bansal Service Centre Limited		-	-

C) Balances of Related parties is as follows:

Rupees in Lakhs

Particulars	Note No.	For The Period Ended	
		October -2023 to March -2024	For the year ended March 31,2024
(i) Outstanding Balances (Receivables)			
Sail Bansal Service Centre Limited		-4.98	24.43
BMW Iron and Steel Industries Limited		1,454.85	5,738.10
Nippon Cryo Private Limited		-274.15	102.76
JIT Transport Organisation		31.62	45.23

Rupees in Lakhs

D) The remuneration of directors and other members of key management personnel during the year as follows:

Particulars		For The Period Ended	
		October -2023 to March -2024	For The Year Ended 31.03.2024
Short-term employee benefits		198.00	396.00
Post-employment benefits		-	-

E) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. The Company has not provided any guarantee to related parties towards their borrowing facilities. For the period ended March 31, 2024, the Company has not recorded any impairment allowances in respect of receivables relating to amounts owed by related parties (March 31, 2024 Rs. NIL).