

Press Release

Strong Profit after Tax in the quarter at ₹ 1,723 lacs with PAT Margin of 11.6%

Kolkata, West Bengal, 31st January 2025: BMW Industries Limited (herein referred to as "BMWIL"), one of the most trusted names in the Steel Processing Industry, announced its Q3 FY25 & 9M FY25 results today. The Board of Directors of BMWIL at its meeting held on 31st January 2025 took on record the Unaudited Financial Results for the third quarter and 9 Months of the Financial Year 2024-25.

Financial Summary	₹ Lacs								
	Q3 FY25	Q3 FY24	YoY%	Q2 FY25	QoQ%	9M FY25	9M FY24	YoY%	FY24
Total Income	14,880	14,519	2.5%	15,290	(2.7%)	47,716	46,493	2.6%	60,247
Gross Profit	9,911	9,818	1.0%	9,572	3.5%	30,811	30,191	2.1%	41,091
Gross Profit Margin	67.2%	68.2%	(106 bps)	63.7%	345 bps	65.3%	65.5%	(16 bps)	68.7%
EBITDA	3,730	3,295	13.2%	3,788	(1.5%)	11,939	11,139	7.2%	15,062
EBITDA Margin	25.1%	22.7%	237 bps	24.8%	30 bps	25.0%	24.0%	106 bps	25.0%
PAT*	1,723	1,149	50.0%	1,786	(3.5%)	5,743	4,472	28.4%	6,375
PAT Margin	11.6%	7.9%	367 bps	11.7%	(10 bps)	12.0%	9.6%	242 bps	10.6%
EPS (₹)	0.76	0.51	49.3%	0.79	(3.5%)	2.54	1.99	27.6%	2.83

*PAT attributable to Owners of the company

Commenting on the results, Mr. Ram Gopal Bansal, Chairman, BMW Industries Limited said:

We are pleased to announce that our Tubes manufacturing contract has been extended until H1 2027, with an expected revenue of ₹36,470 lacs over the contract period. This renewal aligns with our strategic growth plans.

In Q3 FY25, our Total Income reached ₹14,880 lacs, reflecting a 2.5% increase compared to Q3 FY24. For 9MFY25 Total Income stood at ₹47,716 lacs, a similar 2.6% rise from 9MFY24.

EBITDA stood at ₹3,730 lacs, with an EBITDA margin of 25.1%. On a nine-month basis, EBITDA was ₹11,939 lacs, with a margin of 25.0%.

Profit After Tax (PAT) for the quarter stood at ₹1,723 lacs, with a margin of 11.6%. For the nine-month period, PAT stood at ₹5,743 lacs, reflecting a 28.4% increase year-on-year, with a margin of 12.0%.

Our focus remains on optimizing capacity utilization, supported by ongoing expansion initiatives. We continue to explore new growth opportunities to further strengthen our market position. These efforts collectively position us well for robust revenue growth and sustainable margins in the future.

Key Highlights in Q3 FY 25

- **Total Income:**
 - Total Income at ₹ 14,880 in Q3 FY25, up 2.5% from Q3 FY24
- **Gross Profit:**
 - Gross Profit at ₹ 9,911 Lacs in Q3 FY25, up 1.0% from Q3 FY24. Gross Margin was at 67.2%
- **EBITDA:**
 - EBITDA at ₹ 3,730 Lacs in Q3 FY25, up 13.2% YoY. EBITDA Margin was at 25.1%
- **PAT*:**
 - PAT at ₹ 1,723 Lacs against Q3 FY24 PAT of ₹ 1,149 Lacs. PAT Margin was at 11.6%
 - EPS stood at ₹ 0.76 as against ₹ 0.51 in Q3 FY24
- **Net Debt:**
 - Net Debt stood at ₹ 15,101 Lacs in December 2024 as against ₹ 15,412 Lacs in September 2024
 - Net Debt/EBITDA stood at to 0.95 in December 2024 against 0.94 in September 2024

About BMW Industries Limited

BMW Industries Limited is one of the leading manufacturers in the steel sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for marquee steel players in India. Incorporated in 1981, the Company is in Eastern Region with its registered office in Kolkata, West Bengal. The Company has been processing for Tata Steel (TSL) for more than 30 years having units in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited). BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain that has cushion during steel cycles.

For further information, please contact:

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