



BMW Industries Ltd.

Date- 24.03.2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 542669

To,
The Manager
Listing Department
The Calcutta Stock Exchange Limited
Lyons Range,
Kolkata – 700 001
Scrip Code: 12141- CSE

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that BMW Industries Limited (“**the Company**”) has signed a Memorandum of Understanding (MOU) with the Ministry of Steel, Government of India under the Production Linked Incentive (PLI) scheme 1.1 for specialty steel. The MOU was formalized on 24th of March, 2025 at Vigyan Bhawan, New Delhi.

As a Qualified beneficiary of PLI scheme, the Company will manufacture “Coated/ Plated Steel Products of Metallic/ Non- Metallic Alloy” & “AI- Zn Coated (Galvalume) products at its upcoming Greenfield Downstream Steel Complex in Bokaro, Jharkhand.

A detailed press release is enclosed for reference.

You are requested to take the aforesaid information on your record.

Yours faithfully,
For **BMW INDUSTRIES LIMITED**

**VIKRAM
KAPUR**

Digitally signed by VIKRAM KAPUR
DN: cn=IN, o=PERSONAL,
postalAddress=7164542886041889f23e186a24c3f47,
2.5.4.20=53e5490663180110fba720af588e0af22bcb41c
a49b8194a560327bd2f0, postalCode=700095, st=West
Bengal,
serialNumber=952d6cafeb1417343b5d8c64a76f3b29158
4c4480c06053984e834eb408025e6, cn=VIKRAM KAPUR
Date: 2025.03.24 18:52:16 +05'30'

Vikram Kapur
Company Secretary

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CIN : L51109WB1981PLC034212

PRESS RELEASE

BMW Industries signs MoU with the Ministry of Steel, Government of India, under the PLI 1.1 for Specialty Steel

BMW Industries Limited (BMWIL), a leading manufacturer in the downstream steel sector, announced today that it has signed a Memorandum of Understanding (MoU) with the Ministry of Steel under the Production Linked Incentive (PLI) Scheme 1.1 for Specialty Steel. The MoU was formalized on March 24th, 2025, at Vigyan Bhawan, New Delhi.

As a qualified beneficiary of the PLI scheme, BMWIL will manufacture '**Coated/Plated Steel Products of Metallic/Non-Metallic alloy**' & '**Al-Zn Coated (Galvalume)**' products at its upcoming Greenfield Downstream Steel Complex in **Bokaro, Jharkhand**.

The company previously announced its capex plans in a Press Release dated March 19th, 2025, which may be accessed through the following link: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/d232768a-272a-420d-976c-fc44a1e0225a.pdf>. The aforementioned investment under PLI 1.1 relates to this Greenfield project.

Commenting on the occasion, Mr. Harsh Bansal, Managing Director of BMW Industries Limited, said, "*We are honoured to be qualified under the **PLI Scheme of the Ministry of Steel**, led by the Honourable **Minister for Steel & Heavy Industries, Shri H D Kumaraswamy**. This milestone will fortify our downstream steel capabilities and expand our footprint in both domestic and international markets. With our strategically positioned Bokaro plant and seamless access to key resources, we are confident this project will create enduring value for our stakeholders while contributing to the government's vision of advancing specialty steel production in India. **Aligned with our Honourable Prime Minister's 'Make in India' and 'Atmanirbhar Bharat' initiatives**, we remain committed to promoting self-reliance and driving growth in the steel sector"*

About BMW Industries Limited

BMW Industries Limited is one of the leading manufacturers in the steel sector engaged in the manufacturing of HRPO Coils, CR Coils, GP Coils, GC Sheets, MS and GI pipes, TMT rebars, etc, and processing the same for marquee steel players in India. Incorporated in 1981, the Company is in Eastern Region with its registered office in Kolkata, West Bengal. The Company has been processing for marquee steel players for more than 30 years having units in West Bengal and Jharkhand and has a joint venture with SAIL (Steel Authority of India Limited). BMWIL has successfully developed capabilities to become a trusted partner of choice for its customers and is strategically positioned in the value chain that has cushion during steel cycles.

Selected Company : **BMW INDUSTRIES LTD**

Applied Product Sub-category:
Coated/Plated Steel Products - Al-Zn coated (Galvalume)
Coated/Plated Steel Products - Coated/Plated products of Metallic/Non-Metallic alloys



Shri. Sandeep Poudrik

Shri Abhijit Narendra

Shri R. D. Kumaraswamy

Shri Sandeep Poudrik
Secretary, Ministry of Steel

